

Cricket Memorabilia Society
Balance Sheet as at 31st July 2020

	Notes	31/07/2020	31/07/2019
Members' Funds			
Balance b/f from 31st July 2019		15,266	14,803
Surplus for the year		120	463
Balance c/f at 31st July 2020		<u>15,386</u>	<u>15,266</u>
Represented by:			
Stocks of goods for resale	1	445	446
Cash: current account		281	468
Cash: deposit account		14,720	14,398
Debtors and prepayments	2	260	100
Net Current Assets		<u>15,706</u>	<u>15,412</u>
Sundry Accruals	3	320	146
Net Assets		<u>15,386</u>	<u>15,266</u>
Prepared by: Paul Goddard Honorary Treasurer February, 2021		Reviewed and agreed by: David Start Independent Examiner February, 2021	

Cricket Memorabilia Society
Income & Expenditure for year ended 31st July 2020

		31/07/2020	31/07/2019
Income			
Members' Subscriptions	see notes	6,791	6,827
Net Auction Income	4	1,049	1,156
Sales of CMS goods	5	746	656
Bank Interest		29	28
Sundry Income		-	-
Donations Received		20	32
Total Income		<u>8,635</u>	<u>8,699</u>
Expenditure			
Net Postage	6	1,846	1,482
Magazine Printing Costs		3,405	3,435
Meeting expenses	7	2,963	2,939
Sundries	8	80	133
Advertising	9	160	186
Insurance		61	61
Total Expenditure		<u>8,515</u>	<u>8,236</u>
Stock Write Off		-	-
Surplus / (Deficit) for the Year		<u>120</u>	<u>463</u>

Accounts Narrative:

- * Surplus is £120 compared to LY surplus of £463
- * Total Income and its components are very similar to LY with a £100 increase in sales income offsetting a similar fall in auction income
- * Subscription income held up. Increasing Membership is still a key target for the Society
- * Magazine Print costs & Meeting costs virtually as LY
- * Postage costs increased mainly due to timing of buying Franks for mailings. Costs charged as Machine loaded, not when used
- * Charge for Franks by year as follows: 15/16: £1000, 16/17: £800, 17/18: £800, 18/19: £600, 19/20: £850. 19/20 is reasonable in that context
- * Stock carrying value of £445 is reasonable and realisable. Selling some excess CMS cards via other Auctions is proving successful
- * Overall funds available now £15.4k - close to two year's costs. AGM proposal will be to hold Subscription rates for Year 21/22
- * Funds can be made available for worthwhile projects consistent with the objectives of the CMS

Cricket Memorabilia Society
Notes to the accounts for year ended 31st July 2020

	2020	2019
1 Stock held at cost		
CMS Signed Cards	842	796
Magazine & Postcard Binders	939	1,016
Cornhill Card Books	134	134
Fridge Magnets	30	0
Sub Total	1,945	1,946
Less: General Provision	1,500	1,500
Total	445	446

Realisable value of stock is deemed to be higher than the carrying value

- 2 TY: Being cost of Awards of Excellence bought not awarded £50, Lords Meeting 2021 Deposit £210
 LY: Being cost of Awards of Excellence bought not awarded £100
- 3 TY: Being accrued income for 20/21 - Subs £190 and auction receipts £80 paid early. Creditor for cost of cards £50
 LY: July Postal auction receipt £100 & Brochure cost £26, Subs paid early £20

4 2019/20 Net Auction Income

Receipts	Payments	Net Receipts	Less Costs	Net Income
14,935	13,339	1,596	547	1,049

Split by Auction Type:

Postal	419	120	299
Traditional	1,177	427	750

5 CMS Sales

	2019/20	2018/19
Sales - Cards & Binders	1,875	1,614
Cost of sales	1,129	958
Net Income in accounts	746	656
Comparative margins	40%	41%

6 Postage & Stationery

Franking M/c Rent & Maintenance	818	801
Cost of Franks loaded to Machine	850	600
Post cost to Australia	72	153
Envelopes / other stationery	119	101
Sub Total - costs	1,859	1,655
Postage Costs Recovered	13	173
Total cost in accounts	1,846	1,482

7 Meeting Expenses

	Room	Guests	Other	Total
#REF! #REF!	200	213	0	413
#REF! #REF!	0	200	188	388
#REF! #REF!	840	609	0	1,449
#REF! #REF!	240	473	0	713
Total cost in accounts	1,280	1,495	188	2,963

Note: The £188 is the cost of lunches not taken to the minimum guarantee given.

Guests by Venue

#REF!	Asif Masood
#REF!	Brian Rose
#REF!	Clive Lloyd, Hartley Alleyne, Andrew Bradstock
#REF!	Jo Chamberlain, Wayne Larkins plus Caddick & Taibu cards

Raffle Donations

Mike Procter Foundation	57
No Raffle held	0
Ruth Strauss Foundation	57
Chance to Shine	58
Total	172

8 Sundries

Awards of Excellence	50	100
Competition Prize	15	-
Print Cartridges	15	33
Total cost in accounts	80	133

9 Advertising

Advert: Wisden Almanac	90	90
Advert: Notts CCC Yearbook	50	50
Advert Cricket Society Newsletter	0	26
Subscription: Cricket Societies Association	20	20
Total cost in accounts	160	186