

Cricket Memorabilia Society
Balance Sheet as at 31st July 2021

	Notes	31/07/2021	31/07/2020
Members' Funds			
Balance b/f from 31st July 2020		15,386	15,266
Surplus for the year		2,787	120
Balance c/f at 31st July 2021		<u>18,173</u>	<u>15,386</u>

Represented by:

Stocks of goods for resale	1	433	445
Cash: current account		290	281
Cash: deposit account		17,400	14,720
Debtors and prepayments	2	210	260
Net Current Assets		<u>18,333</u>	<u>15,706</u>

Sundry Accruals	3	160	320
Net Assets		<u>18,173</u>	<u>15,386</u>

Prepared by:
Paul Goddard
Honorary Treasurer
September 2021

Reviewed, checked and agreed by:
David Start
Independent Examiner
December 2021

Cricket Memorabilia Society
Income & Expenditure for year ended 31st July 2021

		31/07/2021	31/07/2020
Income			
Members' Subscriptions	see notes	7,033	6,791
Net Auction Income	4	1,148	1,049
Sales of CMS goods	5	435	746
Bank Interest		2	29
Donations Received		109	20
Total Income		<u>8,727</u>	<u>8,635</u>
Expenditure			
Net Postage	6	1,700	1,846
Magazine Print Costs		3,587	3,405
Meeting expenses	7	-	2,963
Sundries	8	80	80
Advertising	9	194	160
Insurance		79	61
Charitable Donations	5	300	-
Total Expenditure		<u>5,940</u>	<u>8,515</u>
Surplus / (Deficit) for the Year		<u>2,787</u>	<u>120</u>

Accounts Narrative:

- * Surplus is £2,787 compared to LY surplus of £120 almost wholly due to no meetings being held
- * Total Income is similar to LY: an increase in subscriptions offsetting lower sales from CMS cards and goods
- * Increasing Membership is still a key target for the Society
- * Postage costs down due to timing of buying Franks. Annual Franks charges being: 18/19:£600, 19/20:£850, 20/21:£700
- * Stock carrying value of £433 is reasonable and realisable
- * Overall funds available now £18k, over two years' costs. AGM agreed to hold subscription rates for 21/22 & 22/23
- * Funds can be made available for worthwhile projects consistent with the objectives of the CMS

Cricket Memorabilia Society
Notes to the accounts for year ended 31st July 2021

1 Stock held at cost	2021	2020
CMS Signed Cards	882	842
Magazine & Postcard Binders	858	939
Cornhill Card Books	163	134
Fridge Magnets	30	30
Sub Total	1,933	1,945
Less: General Provision	1,500	1,500
Total	433	445

Realisable value of stock is probably significantly higher than the £433 book cost

- 2** TY: Lords meeting 2022 deposit of £210 prepaid to 21/22
 LY: Cost of Awards of Excellence bought not awarded & Lords meeting deposit
- 3** TY: Accrued income for 21/22: 21/22 Subs of £160 received before 1st August 2021
 LY: Accrued income for 20/21 - Subs & auction monies

4 2020/21 Net Auction Income

Receipts	Payments	Net Receipts	Less Costs	Net Income
18,084	15,645	2,439	1,291	1,148

Split by Auction Type:

Three Postal Auctions	2,439	1,291	1,148
No Room Auctions	0	0	0

5 CMS Sales

	2020/21	2019/20
Sales: Cards, Binders & Bookplates	678	1,875
Cost of sales	243	1,129
Net Income in accounts	435	746

Donations of £150 were made to each of the MCC Foundation and Birmingham St Mary's Hospice in lieu of fees to Messrs Dexter and Amis for signing their respective bookplates. Total donations £300.

6 Postage & Stationery

Franking m/c rent & maintenance	786	818
Cost of Franks loaded to machine	700	850
Post cost: Mags to Australia	116	72
Envelopes / other stationery	148	119
Sub Total - costs	1,750	1,859
Postage costs recovered	50	13
Total cost in accounts	1,700	1,846

7 Meeting Expenses

	Room	Guests	Other	Total
No Meetings held	0	0	0	0
Total cost in accounts	0	0	0	0

8 Sundries

Awards of Excellence presented	50	50
CMS competition prizes	30	15
Print cartridges	0	15
Total cost in accounts	80	80

9 Advertising / Communication

Advert in Wisden Almanac	90	90
Advert in Notts CCC Yearbook	50	50
Website / Zoom costs	34	0
Cricket Societies Association sub.	20	20
Total cost in accounts	194	160